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**BOE VARITRONIX LIMITED**  
*(Incorporated in Bermuda with limited liability)*  
**(Stock Code: 710)**

**SUPPLEMENTAL ANNOUNCEMENT  
TO THE 2019 ANNUAL REPORT**

Reference is made to the annual report for the year ended 31 December 2019 (the “2019 Annual Report”) of BOE Varitronix Limited (the “Company”, together with its subsidiaries, the “Group”) published on 27 April 2020. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those set out in the 2019 Annual Report.

In addition to the information provided in the 2019 Annual Report, the Board of the Company would like to provide further information in relation to the other operating expenses.

**Other operating expenses for the year included:**

	<i>2019</i>	<i>2018</i>
	<b>HK\$’000</b>	<b>HK\$’000</b>
Amortisation of intangible assets	<b>702</b>	385
Auditors’ remuneration	<b>3,635</b>	3,684
Bank charges	<b>1,343</b>	1,519
Building management fees	<b>5,671</b>	6,517
Factory consumables, cleaning and security service expenses	<b>13,046</b>	14,332
Freight charges	<b>40,439</b>	63,095
Insurance and quality assurance expenses	<b>4,502</b>	3,084
Legal and professional fees	<b>10,230</b>	9,798
Office expenses	<b>4,867</b>	6,926
Other taxes, surcharges and duties	<b>15,957</b>	15,159
Repair and maintenance	<b>15,120</b>	16,819
Sales, marketing and commission expenses	<b>22,421</b>	10,542
Subcontracting fees	<b>64,621</b>	82,657
Total minimum lease payments previously classified as operating leases under HKAS 17	<b>-</b>	12,281
Travelling and entertainment expenses	<b>13,521</b>	17,177
Utilities expenses	<b>48,914</b>	60,399
Miscellaneous expenses	<b>6,649</b>	5,709
	<b>271,638</b>	<b>330,083</b>

Save as disclosed in this announcement, the remaining contents of the 2019 Annual Report remain unchanged.

By Order of the Board  
**BOE Varitronix Limited**  
**Gao Wenbao**  
Chairman

Hong Kong, dated 5 August 2020

*As at the date of this announcement, the Board comprises nine Directors, of whom Mr. Gao Wenbao, Ms. Ko Wing Yan, Samantha and Mr. Su Ning are executive Directors, Mr. Shao Xibin, Mr. Jin Hao and Ms. Zhang Shujun are non-executive Directors, and Mr. Fung, Yuk Kan Peter, Mr. Chu, Howard Ho Hwa and Mr. Hou Ziqiang are independent non-executive Directors.*