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BOE VARITRONIX LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code: 710)

**RE-APPOINTMENT OF DIRECTORS, CHAIRMAN,
CHIEF EXECUTIVE OFFICER AND BOARD COMMITTEES MEMBERS**

**RE-APPOINTMENT OF DIRECTORS, CHAIRMAN, CHIEF EXECUTIVE
OFFICER AND BOARD COMMITTEES MEMBERS**

The Board announces that with effect from 28 April 2022:

1. Mr. Gao and Mr. Su will be re-appointed as an executive Director;
2. Mr. Shao, Mr. Jin and Mr. Zhang will be re-appointed as a non-executive Director;
3. Mr. Gao will be re-appointed as the chairman of the Board, the chairman of the Nomination Committee and a member of the Remuneration Committee; and
4. Mr. Su will be re-appointed as the chief executive officer of the Company and a member of the Nomination Committee.

RE-APPOINTMENT OF DIRECTORS

The Board (the “Board”) of Directors (the “Director”) of BOE Varitronix Limited (the “Company”) announces that the term of office of Mr. Gao Wenbao (“Mr. Gao”), Mr. Su Ning (“Mr. Su”), Mr. Shao Xibin (“Mr. Shao”), Mr. Jin Hao (“Mr. Jin”) and Mr. Zhang Jianqiang (“Mr. Zhang”) will expire on 27 April 2022. In this connection, with effect from 28 April 2022, Mr. Gao and Mr. Su will be re-appointed as an executive Director, and Mr. Shao, Mr. Jin and Mr. Zhang will be re-appointed as a non-executive Director.

Details of Mr. Gao, Mr. Su, Mr. Shao, Mr. Jin and Mr. Zhang (the “Re-appointed Directors”) are set out below:

Mr. Gao Wenbao

aged 47, was appointed as an executive Director and the chairman of the Board in September 2018. Due to the term of office of Mr. Gao expired, he was re-appointed as an executive Director and the chairman of the Board in April 2019. Mr. Gao is the chairman of the nomination committee (the “Nomination Committee”) and a member of the remuneration committee (the “Remuneration Committee”) of the Company. Mr. Gao holds a doctor degree in microelectronics and solid-state electronics from Jilin University. Mr. Gao joined BOE since 2003. He worked as a deputy technical director, a production director and an executive deputy general manager of BOE, a local commander and a general manager of the 8.5th generation TFT-LCD production line in Chongqing, a project commander in chief of the 6th generation AMOLED production line in Chengdu, a senior vice president and etc. of the BOE Group. Mr. Gao is currently an executive director and the executive vice president of the BOE Technology Group, and the chief executive officer of Display Business. As at the date of this announcement, Mr. Gao had personal interests in 1,860,700 A shares of BOE (of which 1,500,000 shares are granted under the 2020 share option and restricted share incentive scheme).

Mr. Gao will enter into a service contract with the Company for a term of three years and will be subject to retirement by rotation and re-election in accordance with the Bye-laws of the Company (the “Bye-laws”). He will not be entitled to any salary for serving as the chairman of the Board but with a discretionary bonus which is determined by the Board based on the Company’s performance. Mr. Gao is not entitled to any director’s fee or remuneration for his appointment as an executive Director.

Mr. Su Ning

aged 41, was appointed as an executive Director and a co-chief executive officer of the Company in April 2016. Mr. Su was redesignated from a co-chief executive officer of the Company to the chief executive officer of the Company in January 2019. Due to the term of office of Mr. Su expired, he was re-appointed as an executive Director and the chief executive officer of the Company in April 2019. Mr. Su is a member of the Nomination Committee and a director of various subsidiaries of the Group. Mr. Su graduated from the Graduate School of Chinese Academy of Sciences with a master degree in engineering. Since 2005, Mr. Su has served as a deputy division chief in the module technical department, a deputy department head in the new application business department, the division chief, a deputy general manager in the application business department of Beijing BOE Optoelectronics Technology Co., Ltd. (a subsidiary of BOE). Mr. Su is a general manager of the application business department of Beijing BOE Display Technology Co., Ltd. (a subsidiary of BOE). Mr. Su has concurrently served as a general manager of the automotive SBU of BOE since 25 January 2021 and is promoted to a vice president of BOE with effect from 4 March 2021. As at the date of this announcement, Mr. Su had personal interests in 250,000 shares of the Company, 500,000 share options of the Company and 500,000 awarded shares of the Company, and 150,000 A shares of BOE.

Mr. Su will enter into a service contract with the Company for a term of three years and will be subject to retirement by rotation and re-election in accordance with the Bye-laws. He will be entitled to a basic salary of HK\$84,000.00 per month for 12 months per annum for serving as the chief executive officer of the Company (which is determined with reference to

his experience, duties and responsibilities) with a discretionary bonus which is determined by the Board based on the Company's performance. Mr. Su will also be entitled to HK\$1,008,000.00 (i.e. equivalent to 12 months of the basic salary) of guaranteed bonus per annum, upon completion of one year of service and the Company has met the performance target set by the Board. Mr. Su is not entitled to any director's fee or remuneration for his appointment as an executive Director.

Mr. Shao Xibin

aged 52, was appointed as a non-executive Director in April 2019. Mr. Shao graduated from Changchun Institute of Physics, Chinese Academy of Sciences with a doctor degree in condensed matter physics. From 1994 to 2006, Mr. Shao worked at Changchun Institute of Physics, Chinese Academy of Sciences, Tohoku University and Jilin North Color Crystal Display Co., Ltd.. Since 2006, Mr. Shao joined the BOE Group. He worked as a deputy director of strategic planning department, a director of research and development of central research institute, a director of product development of BOE Display, a director of DT development and a department head of TV development, a deputy head of IT/TV product development, head of IT/TV product development, the chief product officer, a co-chief technology officer of Display Business Group of BOE. He is currently the chief new product officer of Display Business Group of BOE. As at the date of this announcement, Mr. Shao had personal interests in 787,600 A shares of BOE (of which 634,000 shares are granted under the 2020 share option and restricted share incentive scheme).

Mr. Shao has not entered into any service contract with the Company. The Company will enter into an appointment letter with Mr. Shao, pursuant to which he will be appointed as a non-executive Director. His appointment will be for a term of three years and will be subject to retirement by rotation and re-election in accordance with the Bye-laws. He will be entitled to an annual director's fee of HK\$200,000 which is determined with reference to his experience and the prevailing market director's fees for non-executive directors.

Mr. Jin Hao

aged 48, was appointed as a non-executive Director in April 2019. Mr. Jin graduated from Northeast Forestry University with a bachelor's degree in trade economy. From 1997 to 2003, Mr. Jin worked at Beijing Gucheng Tourism Vocational School, K.E.D. Co., Ltd. and BTC Information and Communication Co., Ltd.. Since 2003, Mr. Jin joined the BOE Group. He worked as a department head of sales planning management department of BOE Optoelectronics. He is currently a head of the production and sales management centre of Display Business Group of BOE and Display Device of BOE. As at the date of this announcement, Mr. Jin had personal interests in 628,800 A shares of BOE (of which 575,000 shares are granted under the 2020 share option and restricted share incentive scheme).

Mr. Jin has not entered into any service contract with the Company. The Company will enter into an appointment letter with Mr. Jin, pursuant to which he will be appointed as a non-executive Director. His appointment will be for a term of three years and will be subject to retirement by rotation and re-election in accordance with the Bye-laws. He will be entitled to an annual director's fee of HK\$200,000 which is determined with reference to his experience and the prevailing market director's fees for non-executive directors.

Mr. Zhang Jianqiang

aged 41, was appointed as a non-executive Director in January 2022. Mr. Zhang graduated from Anhui University of Technology with a master's degree in business administration. From 2000 to 2010, Mr. Zhang worked at Baocheng Industrial Group and Kunshan Longteng Optoelectronic Co., Ltd.. Since 2010, Mr. Zhang joined BOE and worked as a chief of taxation section, a vice head of accounting department and a financial controller of Hefei BOE Optoelectronic Technology Co., Ltd., a chief of taxation section and a financial controller of Hefei Xinsheng Optoelectronic Technology Co., Ltd., and a financial controller of Hefei BOE Display Technology Co., Ltd. and Chongqing BOE Optoelectronic Technology Co., Ltd.. All companies are subsidiaries of BOE. Currently, he is the head of financial operation management of Display Business Group of BOE and the regional financial director of BOE in Hefei. As at the date of this announcement, Mr. Zhang had personal interests in 641,500 A shares of BOE (of which 588,700 shares are granted under the 2020 share option and restricted share incentive scheme).

Mr. Zhang has not entered into any service contract with the Company. The Company will enter into an appointment letter with Mr. Zhang, pursuant to which he will be appointed as a non-executive Director. His appointment will be for a term of three years and will be subject to retirement by rotation and re-election in accordance with the Bye-laws. He will be entitled to an annual director's fee of HK\$200,000 which is determined with reference to his experience and the prevailing market director's fees for non-executive directors.

As at the date of this announcement, save as disclosed, the Re-appointed Directors have no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), do not hold any other positions with the Company or any of its subsidiaries, have not held any other directorships in any public listed companies in Hong Kong or overseas in the past three years, are not connected with any Directors, senior management or substantial or controlling shareholders of the Company (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules")) and there is no other information to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules and there are no matters that need to be brought to the attention of the shareholders of the Company.

RE-APPOINTMENT OF CHAIRMAN, CHIEF EXECUTIVE OFFICER AND BOARD COMMITTEES MEMBERS

The Board announces that with effect from 28 April 2022, Mr. Gao will be re-appointed as the chairman of the Board, the chairman of the Nomination Committee and a member of the Remuneration Committee, and Mr. Su will be re-appointed as the chief executive officer of the Company and a member of the Nomination Committee.

By Order of the Board
BOE Varitronix Limited
Gao Wenbao
Chairman

Hong Kong, dated 26 April 2022

As at the date of this announcement, the Board comprises nine Directors, of whom Mr. Gao Wenbao, Ms. Ko Wing Yan, Samantha and Mr. Su Ning are executive Directors, Mr. Shao Xibin, Mr. Jin Hao and Mr. Zhang Jianqiang are non-executive Directors, and Mr. Fung, Yuk Kan Peter, Mr. Chu, Howard Ho Hwa and Mr. Hou Ziqiang are independent non-executive Directors.