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**BOE VARITRONIX LIMITED**  
*(Incorporated in Bermuda with limited liability)*  
**(Stock Code: 710)**

**APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The Board announces that Mr. Meng has been appointed as a non-executive Director with effect from 17 February 2023.

**APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The Board (the “Board”) of Directors (the “Director”) of BOE Varitronix Limited (the “Company”) is pleased to announce that Mr. Meng Chao (“Mr. Meng”) has been appointed as a non-executive Director with effect from 17 February 2023.

The biographical information of Mr. Meng is set out below:

Meng Chao, aged 35, graduated from Beijing Institute of Technology with a master's degree in business management. Since 2009, Mr. Meng joined BOE Technology Group Co., Ltd. (“BOE”). He was the deputy head of the Planning and Finance Department, the deputy head of the Budget Analysis Section of the Budget Management Department, the deputy head of the Budget Management Department, the head of the Smart System Budget and Operation Innovation Department, the head of the Major Project Performance Management Section of Budget Management Department and the deputy head of the Budget Center of BOE. Currently, Mr. Meng is the head of the Financial Operation Management Center in Display Devices and IoT Innovation Business, and the Budgeting Center of BOE. As at the date of this announcement, Mr. Meng is interested in 537,500 issued A shares of BOE, of which 487,500 are granted under the 2020 share option and restricted share incentive scheme.

Mr. Meng has not entered into any service contract with the Company. Pursuant to the letter

of appointment made between the Company and Mr. Meng on 17 February 2023, Mr. Meng has been appointed as a non-executive Director. He holds office from 17 February 2023 to 27 April 2025 and his appointment can be extended for a term of three years from 28 April 2025, and will be subject to retirement by rotation and re-election in accordance with the bye-laws of the Company. He is entitled to an annual director's fee of HK\$200,000 which is determined by the remuneration committee of the Company and the Board with reference to his experience and the prevailing market director's fees for non-executive directors. Mr. Meng has agreed to waive his annual director's fee.

As at the date of this announcement, save as disclosed, Mr. Meng has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), does not hold any other positions with the Company or any of its subsidiaries, has not held any other directorships in any public listed companies in Hong Kong or overseas in the past three years, is not connected with any directors, senior management or substantial or controlling shareholders of the Company (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules")) and there is no other information to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules and there are no matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Meng for joining the Board.

By Order of the Board  
**BOE Varitronix Limited**  
**Gao Wenbao**  
Chairman

Hong Kong, 17 February 2023

*As at the date of this announcement, the Board comprises nine Directors, of whom Mr. Gao Wenbao, Ms. Ko Wing Yan, Samantha and Mr. Su Ning are executive Directors, Mr. Shao Xibin, Mr. Jin Hao and Mr. Meng Chao are non-executive Directors, and Mr. Fung, Yuk Kan Peter, Mr. Chu, Howard Ho Hwa and Mr. Hou Ziqiang are independent non-executive Directors.*