

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



BOE VARITRONIX LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 710)

**VOLUNTARY ANNOUNCEMENT
SHARE PURCHASE PURSUANT TO THE SHARE AWARD PLAN**

Reference is made to the announcements of BOE Varitronix Limited (the “Company”) dated 28 August 2020 (the “Announcement”) relating to the adoption of share award plan on 28 August 2020 (“Share Award Plan”), dated 29 March 2021, 15 June 2022, 21 December 2022, 22 March 2023, 24 March 2024 and 14 April 2025 relating to the grant of awarded shares, and dated 8 April 2025, 9 April 2025 and 15 April 2025 relating to the Shares purchased pursuant to the Share Award Plan. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

On 16 April 2025, the Trustee purchased a total of 97,000 Shares from the market pursuant to the terms and conditions of the Share Award Plan and the Trust Deed for the abovementioned and future share award plan needs.

Details of the Shares purchased are as follows:

Purchase date	:	16 April 2025
Total number of Shares purchased	:	97,000 Shares
Percentage of the Shares purchased to the existing total number of Shares in issue	:	0.012 %
Average consideration per Share	:	HK\$4.97
Total consideration of Shares purchased (excluding transaction costs)	:	HK\$482,150

Details of the accumulated Shares purchased are as follows:

Purchase period	:	8 April 2025 to 16 April 2025
Total number of Shares purchased	:	484,000 Shares
Percentage of the Shares purchased to the existing total number of Shares in issue	:	0.06 %
Average consideration per Share	:	HK\$4.69
Total consideration of Shares purchased (excluding transaction costs)	:	Approximately HK\$2,272,000

The purpose of Shares purchased is to address the source of Shares to be awarded under the Share Award Plan, whilst the purpose of the Share Award Plan is to grant long-term incentives to (a) recognise and reward the contribution of the Selected Participants to the growth and development of the Group and to give incentives thereto in order to retain them for the continual operation and development of the Group; and (b) to attract suitable personnel for further development and improve competitiveness of the Group. Through long-term incentives (including ownership of Shares, dividends and other distributions paid on Shares and/or the increase in value of the Shares) for the Selected Participants could align the interests of the Selected Participants with that of the shareholders of the Company effectively, which is expected to have a positive impact on the market value of the Group.

The Board considers that the average consideration per Share purchased does not reflect the intrinsic value and business prospects of the Company and that it presents a good opportunity for the Company to purchase Shares pursuant to the Share Award Plan. The Board believes that the Share purchased demonstrates the Company's confidence in its own business outlook and prospects and would, ultimately, benefit the Company and the Shareholders. The Company will purchase shares in the market from time to time for grant purposes based on the grant status, vesting status, and shareholding under the Share Award Plan.

Shareholders and potential investors should note that any purchase may be done subject to market conditions and at the Board's absolute discretion. There is no assurance of the timing, quantity or price of any purchase. Shareholders and potential investors should therefore exercise caution when dealing in the Shares.

By order of the Board
BOE Varitronix Limited
Gao Wenbao
Chairman

Hong Kong, 16 April 2025

As at the date of this announcement, the Board comprises nine Directors, of whom Mr. Gao Wenbao, Ms. Ko Wing Yan, Samantha and Mr. Su Ning are executive Directors, Mr. Shao Xibin, Mr. Jin Hao and Mr. Meng Chao are non-executive Directors, and Mr. Fung, Yuk Kan Peter, Mr. Chu, Howard Ho Hwa and Mr. Pang Chunlin are independent non-executive Directors.