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BOE VARITRONIX LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code: 710)

CHANGE OF DIRECTORS AND BOARD COMMITTEES MEMBERS

CHANGE OF DIRECTORS

The Board announces that (1) Mr. Gao resigned as an executive Director and the chairman of the Board and (2) Mr. Jin resigned as a non-executive Director, both with effect from 10 October 2025.

Mr. Su has been appointed as the chairman of the Board, Mr. Lo has been appointed as an executive Director and Mr. Liu has been appointed as a non-executive Director, all with effect from 10 October 2025.

CHANGE OF BOARD COMMITTEES MEMBERS

Mr. Gao ceased to be the chairman of the Nomination Committee and the Investment Committee, and a member of the Remuneration Committee with effect from 10 October 2025.

Mr. Su has been appointed as the chairman of the Nomination Committee and the Investment Committee, and a member of the Remuneration Committee, Ms. Ko has been appointed as a member of the Nomination Committee and Mr. Lo has been appointed as a member of the Investment Committee, all with effect from 10 October 2025.

CHANGE OF DIRECTORS

The Board (the “Board”) of Directors (the “Director”) of BOE Varitronix Limited (the “Company”) announces that (1) Mr. Gao Wenbao (“Mr. Gao”) resigned as an executive Director and the chairman of the Board due to personal reasons and (2) Mr. Jin Hao (“Mr. Jin”) resigned as a non-executive Director due to work arrangement, both with effect from 10

October 2025.

Each of Mr. Gao and Mr. Jin has confirmed that he has no disagreement with the Board and that he is not aware of any matter in relation to his resignation that need to be brought to the attention of the shareholders of the Company (the “Shareholders”) or The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The Board wishes to take this opportunity to express its gratitude to Mr. Gao and Mr. Jin for their contribution to the Company.

The Board is pleased to announce that Mr. Su Ning (“Mr. Su”), who is currently an executive Director and the chief executive officer of the Company, has been appointed as the chairman of the Board with effect from 10 October 2025.

Mr. Su will serve as both of the chairman of the Board and the chief executive officer of the Company. The Board has confidence in vesting the roles of both chairman and chief executive officer in Mr. Su and believes that this will ensure the Company and its subsidiaries (the “Group”) has consistent leadership and could make and implement the business strategies of the Group more effectively. Therefore, the Board considers that the deviation from code provision C.2.1 of the Corporate Governance Code as set forth in Appendix C1 to the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”) is not inappropriate. In addition, under the supervision of the Board which, apart from Mr. Su being an executive Director, comprises two other executive Directors, three non-executive Directors and three independent non-executive Directors, the Board is appropriately structured with balance of power and authority to provide sufficient checks to protect the interests of the Company and the Shareholders.

The Board is also pleased to announce that Mr. Lo Pak Chi (“Mr. Lo”) has been appointed as an executive Director and Mr. Liu Jing (“Mr. Liu”) has been appointed as a non-executive Director, both with effect from 10 October 2025. The biographical details of Mr. Lo and Mr. Liu are set out below:

Mr. Lo Pak Chi

Mr. Lo, aged 51, graduated from the Hong Kong Baptist University with a bachelor’s degree in applied physics. Mr. Lo joined the Group in May 1998, worked in research & development and corporate development (technical) department and was appointed as the general manager of the Group since 2019. He is mainly responsible for the Group’s production and operations,

as well as the management of business strategies and planning. He has over 28 years of experience in the display manufacturing industry and corporate management. As at the date of this announcement, Mr. Lo is interested in 146,100 shares of the Company and 60,900 awarded shares of the Company.

Mr. Lo will enter into a service contract with the Company for a term from 10 October 2025 to 27 April 2028 and can be extended for a term of three years from 28 April 2028, and will be subject to retirement by rotation and re-election in accordance with the bye-laws of the Company. Mr. Lo is not entitled to any director's fee or remuneration for his appointment as an executive Director.

Mr. Liu Jing

Mr. Liu, aged 45, graduated from University of the Chinese Academy of Sciences with a master degree in engineering in project management and Beijing Jiaotong University with a bachelor's degree in optical information science and technology. Since 2004, Mr. Liu joined BOE Technology Group Co., Ltd. ("BOE"), he held positions including the deputy general manager of Hefei Xinsheng Optoelectronics Technology Co., Ltd., the program director and the general manager of Hefei BOE Display Technology Co., Ltd., the VCTIO, the head of the mid-desk of the planning and operation of the mid-desk of the display device and the Internet of things (IoT) innovation business and the deputy head of the front-desk of the display device and IoT innovation business and other positions of BOE. He currently is a member of the executive committee, a senior vice president and the head of the front-desk of the display device and IoT innovation business of BOE. As at the date of this announcement, Mr. Liu is interested in 425,920 issued A shares of BOE.

Mr. Liu will enter into a letter of appointment with the Company for a term from 10 October 2025 to 27 April 2028 and can be extended for a term of three years from 28 April 2028, and will be subject to retirement by rotation and re-election in accordance with the bye-laws of the Company. He is entitled to an annual director's fee of HK\$200,000 which is determined by the remuneration committee of the Company (the "Remuneration Committee") and the Board with reference to his experience and the prevailing market director's fees for non-executive directors. Mr. Liu has agreed to waive his annual director's fee.

As at the date of this announcement, save as disclosed in their biographies above, each of Mr. Lo and Mr. Liu has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), does not hold any other positions with the Company or any of its subsidiaries, has not held any other

directorships in any public listed companies in Hong Kong or overseas in the past three years, is not connected with any directors, senior management or substantial or controlling shareholders of the Company (as defined in the Listing Rules) and there is no other information to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules and there are no matters that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to welcome Mr. Lo and Mr. Liu for joining the Board.

CHANGE OF BOARD COMMITTEES MEMBERS

The Board announces that Mr. Gao ceased to be the chairman of the nomination committee of the Company (the “Nomination Committee”) and the investment committee of the Company (the “Investment Committee”), and a member of the Remuneration Committee with effect from 10 October 2025.

Mr. Su has been appointed as the chairman of the Nomination Committee and the Investment Committee, and a member of the Remuneration Committee, Ms. Ko Wing Yan, Samantha (“Ms. Ko”), who is currently an executive Director and the vice chairlady of the Company, has been appointed as a member of the Nomination Committee, and Mr. Lo has been appointed as a member of the Investment Committee, all with effect from 10 October 2025.

By Order of the Board
BOE Varitronix Limited
Su Ning
Chairman

Hong Kong, 10 October 2025

As at the date of this announcement, the Board comprises nine Directors, of whom Mr. Su Ning, Ms. Ko Wing Yan, Samantha and Mr. Lo Pak Chi are executive Directors, Mr. Shao Xibin, Mr. Meng Chao and Mr. Liu Jing are non-executive Directors, and Mr. Fung, Yuk Kan Peter, Mr. Chu, Howard Ho Hwa and Mr. Pang Chunlin are independent non-executive Directors.