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## **VARITRONIX INTERNATIONAL LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 710)**

### **INVESTMENT COOPERATION AGREEMENT**

This announcement is made by Varitronix International Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

#### **Investment Cooperation Agreement**

The board of directors of the Company (the “Board”) is pleased to announced that, on 23 March 2017, Link Score Investment Limited (a wholly-owned subsidiary of the Company) and Chengdu High-Tech Industrial Development Zone Management Committee 《成都高新技術產業開發區管理委員會》 (the “Chengdu Management Committee”) entered into an investment cooperation agreement (the “Cooperation Agreement”) in relation to, among other things, the investment of automobile TFT (thin film transistor) display module production lines and related business operations (the “Project”). Varitronix (Chengdu) Display Technology Co. Ltd. (“Varitronix Chengdu”), a wholly-owned subsidiary of the Company, is the project company for the construction and operation of the Project. Varitronix Chengdu is to be registered in Chengdu High-Tech Industrial Development Zone for industry and commerce, and tax registration procedures.

The total investment amount of the Project is RMB1,000 million and the Project will be constructed in two phases. The operation of the first phase and the second phase starts at the fourth quarter of 2017 and the third quarter of 2020 respectively. The mass production of the first phase and the second phase is the first quarter of 2018 and the fourth quarter of 2020 respectively.

The Chengdu Management Committee would actively assist the Project, including but not limited to, get approval from the relevant government departments for the Project to put into operation of Varitronix Chengdu.

By Order of the Board  
**Varitronix International Limited**  
**Yao Xiangjun**  
Chairman

Hong Kong, dated 23 March 2017

*As at the date of this announcement, the Board comprises nine Directors, of whom Mr. Yao Xiangjun, Ms. Ko Wing Yan, Samantha and Mr. Su Ning are executive Directors, Ms. Yang Xiaoping, Mr. Dong Xue and Mr. Yuan Feng are non-executive Directors, and Mr. Fung, Yuk Kan Peter, Mr. Chu, Howard Ho Hwa and Mr. Hou Ziqiang are independent non-executive Directors.*