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VARITRONIX

VARITRONIX INTERNATIONAL LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 710)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board (the “Board”) of directors of Varitronix International Limited (the “Company”) has granted a total of 8,600,000 share options (the “Options”) to the eligible persons including its directors and employees, to subscribe for a total of 8,600,000 ordinary shares of HK\$0.25 each (the “Shares”) of the Company. The Options were granted pursuant to the share options scheme adopted by the Company on 3 June 2013.

A summary of such grant is set out below:

Date of grant	:	9 July 2015
Exercise price of the Options granted	:	HK\$5.72 per Share
Closing price of the Shares on the date of grant	:	HK\$5.65 per Share
Validity period of the Options	:	(i) the first 40% of the options shall be exercisable from 1 September 2015 to 31 August 2018; (ii) the second 30% of the options shall be exercisable from 1 September 2016 to 31 August 2018; and (iii) the remaining 30% of the options shall be exercisable from 1 September 2017 to 31 August 2018.

Among the 8,600,000 Options, 5,900,000 Options have been granted to the following directors of the Company:

<u>Name of Directors</u>	<u>Number of Options</u>
Executive Directors:	
Mr. Ko Chun Shun, Johnson	2,000,000
Ms. Ko Wing Yan, Samantha	2,000,000
Mr. Ho Te Hwai, Cecil	1,000,000
Independent Non-executive Directors:	
Dr. Lo Wing Yan, William J.P.	300,000
Mr. Chau Shing Yim, David	300,000
Mr. Hou Ziqiang	300,000

The granting of the Options to the above directors has been approved by the independent non-executive directors of the Company.

By order of the Board
Varitronix International Limited
Ko Chun Shun, Johnson
Chairman

Hong Kong, dated 9 July 2015

As at the date of this announcement, the Board comprises six Directors, of whom Mr. Ko Chun Shun, Johnson, Ms. Ko Wing Yan, Samantha and Mr. Ho Te Hwai, Cecil are Executive Directors and Dr. Lo Wing Yan, William J.P., Mr. Chau Shing Yim, David and Mr. Hou Ziqiang are Independent Non-executive Directors.