

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**BOE VARITRONIX LIMITED**  
*(Incorporated in Bermuda with limited liability)*  
**(Stock Code: 710)**

**CHANGE OF NON-EXECUTIVE DIRECTOR**

The Board announces that (1) Ms. Zhang has been retired as a non-executive Director; and (2) Mr. Zhang has been appointed as a non-executive Director, both with effect from 20 January 2022.

**RETIREMENT OF NON-EXECUTIVE DIRECTOR**

The Board (the “Board”) of Directors (the “Director”) of BOE Varitronix Limited (the “Company”) announces that as Ms. Zhang Shujun (“Ms. Zhang”) has reached the age required for retirement from her current position, Ms. Zhang has retired as a non-executive Director with effect from 20 January 2022.

Ms. Zhang has confirmed that (i) she has no claim against the Company in respect of her retirement; (ii) she has no disagreement with the Board; and (iii) she is not aware of any matter in relation to her retirement that needs to be brought to the attention of the shareholders of the Company (the “Shareholders”) or The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The Board wishes to take this opportunity to express its gratitude to Ms. Zhang for her contribution to the Board.

**APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce that Mr. Zhang Jianqiang (“Mr. Zhang”) has been appointed as a non-executive Director with effect from 20 January 2022.

The biographical information of Mr. Zhang is set out below:

Zhang Jianqiang, aged 41, graduated from Anhui University of Technology with a master's degree in business administration. From 2000 to 2010, Mr. Zhang worked at Baocheng Industrial Group and Kunshan Longteng Optoelectronic Co., Ltd.. Since 2010, Mr. Zhang joined BOE Technology Group Co., Ltd. (“BOE”) and worked as a chief of taxation section, a vice head of accounting department and a financial controller of Hefei BOE Optoelectronic Technology Co., Ltd., a chief of taxation section and a financial controller of Hefei Xinsheng Optoelectronic Technology Co., Ltd., and a financial controller of Hefei BOE Display Technology Co., Ltd. and Chongqing BOE Optoelectronic Technology Co., Ltd.. All companies are subsidiaries of BOE. Currently, he is the head of financial operation management of Display Business Group of BOE and the regional financial director of BOE in Hefei. As at the date of this announcement, Mr. Zhang is interested in 641,500 issued A shares of BOE.

Mr. Zhang has not entered into any service contract with the Company. Pursuant to the letter of appointment made between the Company and Mr. Zhang on 20 January 2022, Mr. Zhang has been appointed as a non-executive Director of the Company. He holds office from 20 January 2022 to 27 April 2022 and his appointment can be extended for a term of three years from 28 April 2022, and will be subject to retirement by rotation and re-election in accordance with the bye-laws of the Company. He is entitled to an annual director’s fee of HK\$200,000 which is determined by the remuneration committee of the Company and the Board with reference to his experience and the prevailing market director’s fees for non-executive directors.

As at the date of this announcement, save as disclosed, Mr. Zhang has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), does not hold any other positions with the Company or any of its subsidiaries, has not held any other directorships in any public listed companies in Hong Kong or overseas in the past three years, is not connected with any directors, senior management or substantial or controlling shareholders of the Company (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”)) and there is no other information to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules and there are no matters that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to welcome Mr. Zhang for joining the Board.

By Order of the Board  
**BOE Varitronix Limited**  
**Gao Wenbao**  
Chairman

Hong Kong, 20 January 2022

*As at the date of this announcement, the Board comprises nine Directors, of whom Mr. Gao Wenbao, Ms. Ko Wing Yan, Samantha and Mr. Su Ning are executive Directors, Mr. Shao Xibin, Mr. Jin Hao and Mr. Zhang Jianqiang are non-executive Directors, and Mr. Fung, Yuk Kan Peter, Mr. Chu, Howard Ho Hwa and Mr. Hou Ziqiang are independent non-executive Directors.*