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BOE VARITRONIX LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 710)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the Period, it is expected that the Group will record a significant increase in the profit attributable to the Shareholders for the Period by not less than 400% as compared to the six-month period ended 30 June 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by BOE Varitronix Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the “SFO”).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the six-month period ended 30 June 2021 (the “Period”), it is expected that the Group will record a significant increase in the profit attributable to the Shareholders for the Period by not less than 400% as compared to the six-month period ended 30 June 2020, which is mainly due to the increase in sales of Thin Film Transistor (“TFT”) and touch panel display modules to

customers in the People's Republic of China where the local economy has experienced a fast recovery from the impact of COVID-19 since the second half of 2020.

The information contained in this announcement is only based on a preliminary assessment by the Board by reference to the information currently available to it, including the draft management accounts of the Group, which have not been reviewed or audited by the Company's auditors. Shareholders and potential investors are advised to read carefully the interim results of the Group for the six-month period ended 30 June 2021 which will be announced in August 2021 and the related interim report which will be published subsequently.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
BOE Varitronix Limited
Gao Wenbao
Chairman

Hong Kong, dated 13 July 2021

As at the date of this announcement, the Board comprises nine Directors, of whom Mr. Gao Wenbao, Ms. Ko Wing Yan, Samantha and Mr. Su Ning are executive Directors, Mr. Shao Xibin, Mr. Jin Hao and Ms. Zhang Shujun are non-executive Directors, and Mr. Fung, Yuk Kan Peter, Mr. Chu, Howard Ho Hwa and Mr. Hou Ziqiang are independent non-executive Directors.