

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **BOE VARITRONIX LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 710)**

### **POSITIVE PROFIT ALERT**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that, based on information currently available, it is expected that the Group will record a significant increase in the profit attributable to Shareholders for the year ended 31 December 2020 by not less than 150% as compared with that in 2019

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

This announcement is made by BOE Varitronix Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the “SFO”).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that, based on information currently available, it is expected that the Group will record a significant increase in the profit attributable to Shareholders for the year ended 31 December 2020 by not less than 150% as compared with that in 2019, which is mainly due to (i) increase in sales of Thin Film Transistor (“TFT”) and touch panel display modules to customers in the People’s Republic of China (the “PRC”) and (ii) decrease in operating costs as a result of the Group’s cost-optimizing and efficiency management actions.

The information contained in this announcement is only based on a preliminary assessment by the Board by reference to the information currently available to it, including the draft management accounts of the Group, which have not been reviewed or audited by the Company's auditors. Shareholders and potential investors are advised to read carefully the audited annual results of the Group for the year ended 31 December 2020 which will be announced in March 2021 and the related annual report which will be published subsequently.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**BOE Varitronix Limited**  
**Gao Wenbao**  
Chairman

Hong Kong, dated 22 January 2021

*As at the date of this announcement, the Board comprises nine Directors, of whom Mr. Gao Wenbao, Ms. Ko Wing Yan, Samantha and Mr. Su Ning are executive Directors, Mr. Shao Xibin, Mr. Jin Hao and Ms. Zhang Shujun are non-executive Directors, and Mr. Fung, Yuk Kan Peter, Mr. Chu, Howard Ho Hwa and Mr. Hou Ziqiang are independent non-executive Directors.*