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## **BOE VARITRONIX LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 710)**

### **PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform Shareholders and potential investors that the Group is expected to record a significant decrease in net profit for the year ended 31 December 2017 by approximately 60% as compared with that in 2016.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

This announcement is made by BOE Varitronix Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the “SFO”).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that the Group is expected to record a significant decrease in net profit for the year ended 31 December 2017 by approximately 60% as compared with that in 2016. Based on information currently available, the expected decrease in net profit is mainly due to the decrease in gross profit margin attributable to (i) the intense competition in the thin film transistor (“TFT”) market and (ii) the increase in manufacturing overheads and operating costs resulted from the development and expansion of the Group’s TFT business. The Board considers that the financial position of the Company remains solid.

The information contained in this announcement is only based on a preliminary assessment by the Board by reference to the information currently available to it, including the draft management accounts of the Group, which has not been audited by the Company's auditors. Shareholders and potential investors are advised to read carefully the audited annual results of the Group for the year ended 31 December 2017 which will be announced in March 2018 and the related annual report which will be published subsequently.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**BOE Varitronix Limited**  
**Yao Xiangjun**  
Chairman

Hong Kong, dated 19 January 2018

*As at the date of this announcement, the Board comprises nine Directors, of whom Mr. Yao Xiangjun, Ms. Ko Wing Yan, Samantha and Mr. Su Ning are executive Directors, Ms. Yang Xiaoping, Mr. Dong Xue and Mr. Yuan Feng are non-executive Directors, and Mr. Fung, Yuk Kan Peter, Mr. Chu, Howard Ho Hwa and Mr. Hou Ziqiang are independent non-executive Directors.*