

Private and confidential

Our Ref: P1-L007

The Board of Directors
BOE Varitronix Limited
Units A-F, 35/F, Legend Tower
No. 7 Shing Yip Street
Kwun Tong, Kowloon
Hong Kong

28 September 2022

Dear Sirs,

**CONNECTED TRANSACTION INVOLVING SUBSCRIPTION OF
NEW SHARES UNDER SPECIFIC MANDATE**

We refer to the circular of BOE Varitronix Limited dated 28 September 2022 (the “Circular”) in relation to the captioned subject. Unless otherwise defined, capitalized terms used in this letter shall have the same meanings as those defined in the Circular.

We hereby confirm that we have given and have not withdrawn our written consent to the issue of the Circular with the inclusion therein of our letter dated 28 September 2022, report, advice, opinion and/or reference to our name, and/or our advice in the form and context in which they respectively appear.

We further confirm that, as at the Latest Practicable Date, we did not have:

- (i) any shareholding, directly or indirectly, in any member of the Group nor did they have any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group; and
- (ii) any interest, direct or indirect, in any asset which had been acquired, or disposed of by, or leased to any member of the Group, or was proposed to be acquired, or disposed of by, or leased to any member of the Group since 31 December 2021, being the date to which the latest published audited consolidated financial statements of the Company were made up.

We further consent to have this letter and the document(s) referred to above being made available for inspection in the manner as described in the Appendix to the Circular.



Yours faithfully,
for and on behalf of
Optima Capital Limited

A handwritten signature in black ink, appearing to be "Ng Ka Po", written over the company name.

Ng Ka Po
Managing Director, Corporate Finance